

Blockchain Reputation

promoting good actors in a free society

In a free society we will use blockchain based reputation systems to promote good actors.

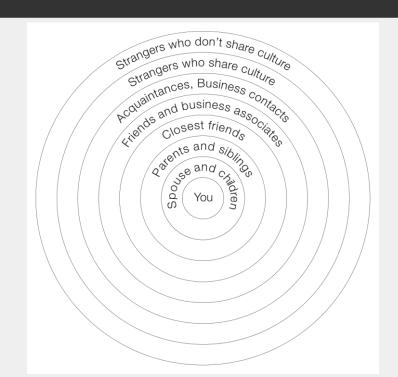
Centralized, third-party intermediaries will no longer be needed.

If you think about it, every human interaction has potential for conflict, and as the relational distance between two parties broadens, the potential for conflict grows.

Inversely, the more you know the person you're interacting with, the easier it is to negotiate because you have a better chance of intimately understanding the goals and trappings of that person.

What is reputation?

Reputation is the sum of all your interactions with another person, in a specific context.



For most of human history building reputation was a slow process, and often times there were serious repercussions if you trusted the wrong person.

But we are social creatures who need to cooperate with each other in order to survive and thrive.

Reputation Organizations

In our more recent history, the rise of the internet has allowed an exponential growth in ways for humans to collaborate, but it also created more risk because we end up dealing with people outside of our trust spheres.

Reputation organizations are big business.

Reputation matters a lot.

The practical costs of third party intermediaries.

- 1. Financial Cost
- 2. Personal privacy









In a pre-blockchain world, this was a necessary evil.



The philosophical cost of third party intermediaries

The answer is blockchain technology, for example Swarm City.

Swarm City is decentralized

Swarm City is revolutionary because we tokenize reputation.

Every interaction in Swarm City takes place in a marketplace.



We use hashtags to signify a marketplace, like #needaride or #needtobuy

A marketplace is a unique smart contract.





Contextual marketplace tokens get afixed to the user's pub key.

Identity is the sum of all past actions.

Blockchains allow for infallible identity

Rideshare example:

A driver might have 1000 rep in #needaride

vs. 0 rep in #needaride

This is the power of blockchain based reputation.



A free society is a voluntary one.

thisis.swarm.city